Project Proposal: Room Adda

Project Name: Room Adda

Objective: To create an online platform that connects students with rental accommodation providers (landlords) near colleges and universities.

Presentation and Detailed Plan

1. Idea Overview

Room Adda is designed to simplify the process of finding rental accommodations for students near their educational institutions. The platform will connect students with landlords, offering a wide range of options from shared rooms to single apartments, ensuring secure and affordable housing solutions.

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2. Common Requirements

User-friendly Interface: Easy navigation for students and landlords.

Verified Listings: Ensuring the authenticity of rental properties.

Secure Transactions: Safe payment gateway for rent payments.

Feedback System: Reviews and ratings for landlords and tenants.

Support Services: 24/7 customer support for users.

Mobile Application: Accessibility on smartphones for convenience.

Filter Options: Advanced search filters (price, distance, amenities, etc.).

3. Q&A Requirements

1. What is Room Adda?

Room Adda is an online platform that connects students with rental accommodation providers near their colleges and universities.

2. How does it work?

Students can search for available rooms, view verified listings, and contact landlords directly through the platform. Landlords can list their properties and manage inquiries.

3. Is it safe?

Yes, all listings are verified, and secure payment gateways are provided to ensure safety.

4. What are the benefits for students?

Convenient and secure access to a wide range of rental options, verified listings, and affordable prices.

5. How can landlords’ benefit?

Increased visibility of their properties, access to a large pool of potential tenants, and a streamlined management process.

4. Budget for Seed Funding

Item Estimated Cost (INR)

Development

Website and Mobile App Development 1,00,000

Marketing

Initial Marketing Campaign 2,00,000

Operations

Salaries (12 months) 6,00,000

Miscellaneous

Legal and Regulatory 1,00,000

Contingencies 1,00,000

Total Seed Funding Required 11,00,000

5. Profit to Stakeholders

Students:

Access to affordable and secure housing options.

Streamlined search and booking process.

Enhanced living experience with verified accommodations.

Colleges:

Improved student satisfaction with housing arrangements.

Reduced administrative burden related to accommodation issues.

Landlords:

Increased visibility and occupancy rates for properties.

Simplified tenant management and secure transactions.

6. Complete Budget for System Development

Item Estimated Cost (INR)

Development

Website and Mobile App Development 15,00,000

Database Setup and Integration 5,00,000

User Interface Design 3,00,000

Backend and API Development 7,00,000

Marketing and Outreach

Comprehensive Marketing Strategy 10,00,000

Social Media and Online Advertising 5,00,000

Offline Marketing (Events, Flyers) 3,00,000

Operations

Office Setup and Infrastructure 5,00,000

Salaries (12 months) 12,00,000

Customer Support Setup 2,00,000

Miscellaneous

Legal and Regulatory 2,00,000

Maintenance and Updates 3,00,000

Contingencies 3,00,000

Total Development Budget 75,00,000

This comprehensive plan outlines the project's objectives, requirements, funding needs, stakeholder benefits, and a detailed budget for the complete development of the Room Adda platform.